

Guidelines for Non-Cash Charitable Giving

Most taxpayers know that they are entitled to a charitable contribution on donated personal property. However, most taxpayers do not know how to value their donations.

Deciding how much the items are worth for donated purposes is a problem. The IRS describes fair market value as a price at which a willing seller would sell, and a price at which a willing buyer would pay as fair market value.

The following is a partial list of personal property and their approximate donated values as established by the IRS, Salvation Army, and Goodwill Industries. The list assumes that the donated property is in good condition and is for your guidance only.

Ladies Clothing

• Accessories	\$2-8
• Bathing Suits	\$4-13
• Bathrobes	\$3-13
• Blouse	\$3-11
• Boots	\$2-6
• Bras	\$1-3
• Coats	\$11-44
• Dresses	\$4-19
• Evening Dresses	\$11-66
• Foundation Garments	\$3-9
• Fur Coats	\$28-440
• Fur Hats	\$8-17
• Handbags	\$2-16
• Hats	\$1-9
• Intimate Apparel	\$2-10
• Jackets	\$4-13
• Nightgowns	\$4-13
• Outerwear	\$7-35
• Pant Suits	\$7-28
• Shoes	\$2-22
• Skirts	\$3-9
• Slacks	\$3-11
• Slips	\$1-7
• Socks	\$0-1
• Suits	\$6-23
• Sweaters	\$3-14

Men's Clothing

• Accessories	\$2-8
• Belts- Ties	\$4-30
• Jackets	\$8-25
• Outerwear	\$6-20
• Over Coats	\$17-66
• Pajamas	\$2-9
• Pants- Shorts	\$4-11
• Raincoat	\$6-22
• Shirts	\$3-11

• Shoes	\$3-15
• Slacks	\$5-12
• Suits	\$16-57
• Sweaters	\$3-17
• Swim Trunks	\$3-40
• Tuxedo	\$7-36
• Under-Shirts	\$1-3
• Under-Shorts	\$1-6

Children's Clothing

• Blouse	\$2-9
• Boots	\$3-22
• Coats	\$5-22
• Dresses	\$3-10
• Jackets	\$3-28
• Jeans	\$4-13
• Outerwear	\$3-8
• Pants	\$2-10
• Shirts	\$2-4
• Shoes	\$2-8
• Skirts	\$2-7
• Slacks	\$2-8
• Snowsuits	\$4-21
• Socks	\$1-3
• Sweaters	\$2-8
• Underwear	\$1-9

Dry Goods

• Bedspreads	\$3-26
• Blankets	\$3-9
• Curtains	\$2-13
• Drapes	\$7-44
• Pillows	\$2-9
• Sheets	\$2-9
• Throw Rugs	\$2-13
• Towels	\$1-4

Furniture

• Bar	\$36-90
• Bar Stools	\$12-24
• Bed- Double	\$55-187
• Bed- Single	\$39-110
• Bedroom Set	\$250-1000
• Carriage	\$6-110
• Chair - Upholstered	\$21-56
• Chest	\$25-90
• China Cabinet	\$76-270
• Clothes Closet	\$17-55
• Coffee Table	\$14-56
• Convertible Sofa (With Mattress)	\$94-330
• Crib (With Mattress)	\$28-110
• Desk	\$28-133
• Dining Room Set (Complete)	\$150-900
• Dresser With Mirror	\$23-93
• End Tables	\$9-43
• Figurines (Large)	\$60-120
• Fireplace Set	\$36-108
• Floor Lamps	\$7-39

• Folding Beds	\$22-66
• Hi Riser	\$39-83
• High Chair	\$11-55
• Kitchen Chair	\$3-11
• Kitchen Set	\$33-109
• Kitchen Table	\$30-72
• Mattress (Double)	\$27-83
• Mattress (Single)	\$17-39
• Organ Console	\$90-240
• Piano	\$90-240
• Ping Pong Table	\$18-48
• Play-Pen	\$11-33
• Pool Tables	\$24-90
• Recliners	\$30-50
• Record Player (Components)	\$36-240
• Record Player (Stereo)	\$36-108
• Rugs	\$22-99
• Secretary	\$55-154
• Sofa	\$51-188
• Trunk	\$9-61
• Wardrobe	\$20-93
• Waterbed (Complete)	\$180-390
• Waterbed (Frame)	\$18-48
• Waterbed Headboard	\$36-108

Appliances — must be in working order

• Air Conditioner	\$22-99
• Dryer	\$49-109
• Freezers	\$99-299
• Heaters	\$8-24
• Radio	\$7-43
• Refrigerator	\$58-236
• Stereo Systems	\$25-100
• Stove- Electric	\$90-180
• Stove- Gas	\$55-138
• Table Lamps	\$2-20
• Television	\$75-222
• Typewriter	\$9-42
• Vacuum Cleaner	\$22-56

• Washer	\$52-160
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Computers

• Computer	\$190-550
• Monitors	\$50-150
• Printers	\$25-150

Housewares

• Cookware	\$2-10
• Luggage	\$5-15
• Pictures	\$4-29
• Tabletops	\$1-10

Sporting Goods

• Bicycles	\$15-68
• Fishing Rods	\$6-28
• Golf Clubs	\$2-25
• Ice / Roller Skates	\$8-32
• Skis	\$18-120
• Sleds	\$6-24
• Tennis Rackets	\$5-29
• Toboggans	\$18-108

The condition, age and brand may affect the value of some items and may be considered in establishing Fair Market Value. For more information on non-cash contributions, please call us for the specifics.



WEALTH AND TAX STRATEGIES

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Charitable Contribution Substantiation Information Required		
Amount	Documentation	Substantiation
Cash donations of less than \$250	Bank record	Includes cancelled check; bank, credit union, credit card statement showing name and transaction posting date (credit card)
	Written communication from charity	Name of charity, date and amount of contribution
	Payroll deduction	Pledge card and pay stub, W-2 wage statement or other document furnished' by employer including total amount withheld for charity
Cash donations of \$250 or more	Written acknowledgment from the charity for each donation	Name of charity, date, amount paid, description (but not value) of goods or services provided by the charity
Noncash contributions of less than \$250	Receipt from donee or reliable records	
Property donations greater than \$250 and not more than \$500	Contemporaneous written acknowledgment	Name of charity, date, amount paid, description (but not value) of goods or services provided by the charity
Donation of property of \$500 or more to a single charity	Written acknowledgement	Name and address of charity, date of contribution, description of property, estimated value on date of gift, method used to estimate value, date acquired, how acquired, and donor's cost or other basis. Must file Form 8283
Donations of \$5,000 or more excluding stock, certain works of art, and autos	Qualified appraisal	Attach appraisal to return and complete page 2 of Form 8283
Donations of art valued at \$20,000 or more	Signed appraisal and photograph	Attach signed appraisal to return and provide photograph of sufficient quality and size to fully show object if requested by IRS

Charitable Contribution Substantiation Information Required		
Amount	Documentation	Substantiation
Stock of publicly traded corporation	No appraisal required if as of date of the contribution market quotations are readily available on an established securities market	Attach Form 8283 to return
Amount	Documentation	Substantiation
Nonpublicly traded stock	Contributions greater than \$5,000 and less than or equal to \$10,000	A partially completed appraisal summary; complete Form 8283, Part I
	Contributions greater than \$10,000	Attach qualified appraisal to return
Vehicle, boat, and airplane with value of more than \$500	Value is the lesser of the gross sales proceeds or the FMV of the vehicle if no "significant use or material improvement"	Taxpayer needs contemporaneous written acknowledgement from donee organization. Donee organization must use Form 1098-C to report value of vehicle donations, if vehicle is sold. This can be used to provide acknowledgement to the donor.
These rules apply to individuals making qualified contributions to §501(c)(3) organizations. Additional rules apply when gifting a partial or restricted interest, gifts via trusts, and gifts with remainder interest.		